

# Crosson Needles Managerial Accounting 10th Edition Solution

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**CHAPTER 3**

accounting, revenues are recognized when earned so they can be related to the economic environment in which they occur Trends in revenues are thus more meaningful Questions Chapter 3 (Continued) \*13 In the adjusting entry for an unearned revenue, a liability is debited and a revenue is credited \*14 Asset and revenue An asset would be

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